

ARKANSAS & CANADA

An integrated economy



Photo: Standard Lithium

Cutting edge technology powers the future of lithium extraction

In 2023, Vancouver-based **Standard Lithium**, an innovative technology and lithium development company, installed a Carbon Capture Pilot Plant in southern Arkansas. The plant will assess the viability of capturing CO₂ directly from natural gas burning flue-gas streams, and will inform how future production facilities can use technology to minimize CO₂ emissions.

Dr. Andy Robinson, President and COO of Standard Lithium, commented “Standard Lithium is committed to ushering in a new generation of sustainable mineral extraction by exploring novel, cutting-edge technologies designed to minimize carbon emissions. We look forward to testing this innovative carbon capture technology to better understand how Standard Lithium can engage in the most sustainable production processes, while integrating low-carbon lithium products into North America’s energy transition supply chain.”



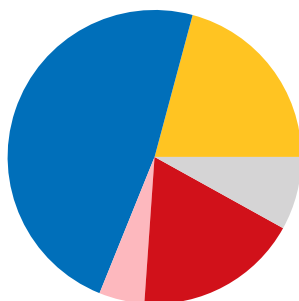
79 Canadian-owned companies employ **4,250 workers** in Arkansas



Arkansas sells more goods to Canada (its #1 export market) than to its next two largest foreign markets combined – Mexico & Japan

Arkansas

exports \$2.7 billion in goods to Canada annually



Goods exports by industry

- Agriculture (21%)
- Equipment & machinery (48%)
- Minerals & metals (5%)
- Transportation (18%)
- Other (8%)

Arkansas exports \$217 million in services to Canada, including

Travel (including for education).....	\$67 million
Business services.....	\$53 million
Financial services.....	\$38 million
Charges for the use of intellectual property.....	\$20 million
Telecommunications & information services.....	\$16 million

Top Arkansas goods exports to Canada

Iron & steel tubes, pipes & sheets.....	\$175 million
Plastics & plastic articles.....	\$98 million
Cereals.....	\$94 million
Aircraft & parts.....	\$77 million
Heating, cooling & refrigeration equipment...	\$73 million
Motor vehicle parts.....	\$69 million
Perfumes, essential oils & toiletries.....	\$61 million
Firearms & ammunition.....	\$59 million
Iron & steel alloys & semi-finished products...	\$47 million
Electric motors & generators.....	\$46 million



Canadians love Walmart

Bentonville, Arkansas-based **Walmart** has been expanding stores into Canada. Walmart Canada operates a growing chain of over 400 stores nationwide serving more than 1.2 million customers each day. Walmart Canada's flagship online store, Walmart.ca, is visited by more than 750,000 customers daily. With more than 85,000 associates, Walmart Canada is one of Canada's largest employers and is ranked one of the country's top 10 most influential brands.



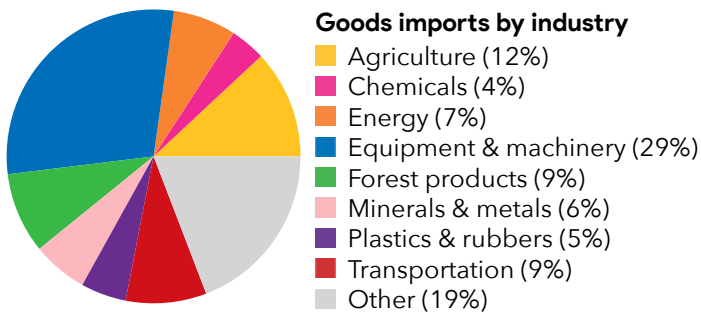
Canada invests in Arkansas

Trade with Canada supports **62,500 employees in Arkansas** in addition to the **4,250 employees** at Canadian-owned businesses across the state. In addition, Arkansas exports \$2.9 billion in goods and services to Canada.

Canadian-owned companies, including **West Fraser, Nutrien Ag Solutions, Anthony Forest Products** and **Interfor**, are major contributors to Arkansas' economy. They employ residents in every sector and contribute to the local economy with salary dollars, paying local taxes, and the purchase of goods and services in their supply chain.

Arkansas

imports \$2.6 billion
in goods from Canada annually



Top Arkansas goods imports from Canada

Softwood lumber.....	\$147 million
Electricity.....	\$136 million
Optical, medical & precision instruments.....	\$120 million
Plastics & plastic articles.....	\$112 million
Pasta, breads & cereal preparations.....	\$102 million
Hoists, derricks & lifting equipment.....	\$83 million
Furniture & bedding.....	\$77 million
Engines & turbines.....	\$69 million
Motor vehicle parts.....	\$58 million
Aircraft & parts.....	\$53 million

March 2024

Sources: All figures are in U.S. dollars. Unless otherwise specified, all figures are based on 2023 data. **U.S. Census Bureau:** goods trade, Canada's export ranking (2/2024 release). **Trade Partnership:** 2022 services trade (2/2024 release). **Dun & Bradstreet:** Canadian-owned businesses operating in the U.S. (12/2023 release). **Business Roundtable:** state jobs from Canada-U.S. trade (2018, 10/2020 release). Figures may not add up due to rounding. Produced by the Embassy of Canada in Washington, D.C.


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