

ARIZONA & CANADA

An integrated economy



Photo: CEBI Imagery

Canada contributes to Arizona's prosperity

Canada is Arizona's largest foreign direct investor and employer, with 23,900 Arizonans employed by 235 Canadian-owned businesses operating across the state. Among the best-known Canadian companies that have set up shop in Arizona due to its business-friendly climate are consumer goods providers **Aldo**, **Circle K**, **Popeyes**, **Cold Stone Creamery**, and **lululemon athletica**. Canada and Arizona's economies are deeply intertwined through business and investment, totaling \$3.8 billion worth of two-way trade annually.

Canadians and Arizonans know each other well, with over 100,000 Snowbirds having made the Grand Canyon State their short- and long-term place of residence. Canadians are the largest group of foreign homeowners in the state and make up over 95% of all international residents in the Greater Phoenix area alone. Snowbirds and the nearly 1 million Canadians that flock to the warmth of Arizona annually, spend \$2.4 billion each year.



235 Canadian-owned companies employ **23,900 workers** in Arizona



Canada is the **#2 export market** for Arizona

Arizona exports **\$1.6 billion** in goods to Canada annually



Arizona exports \$1.1 billion in services to Canada, including

Travel (including for education)	\$300 million
Business services	\$281 million
Financial services	\$178 million
Charges for the use of intellectual property	\$156 million
Telecommunications & information services	\$67 million

Top Arizona goods exports to Canada

Vegetables	\$331 million
Aircraft & parts	\$246 million
Fruits & nuts	\$162 million
Trucks	\$161 million
Engines & turbines	\$159 million
Optical, medical & precision instruments	\$106 million
Telephones & AV recording equipment	\$97 million
Computers	\$65 million
Plastics & plastic articles	\$43 million
Motor vehicle parts	\$36 million

Canadian companies are leaders in key industries, such as aerospace, cleantech, financial services and real estate, that make Arizona one of the fastest growing states.

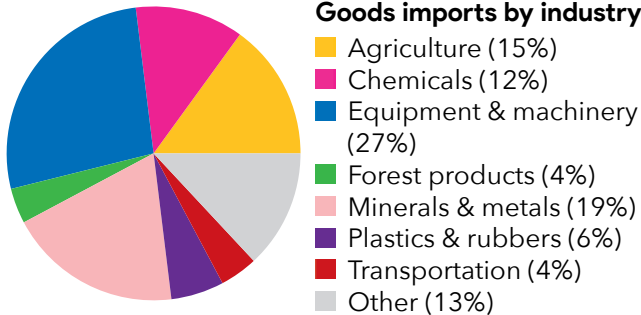
Magellan Aerospace, with operations in Glendale, provides complex assemblies and systems solutions to aircraft and engine manufacturers, and defense and space agencies worldwide. **CAE** is a worldwide partner of choice in civil and defense aviation and chose Phoenix to establish one of its flight schools to train pilots from key U.S. airlines like American, JetBlue, and Southwest.

EPCOR USA provides clean water and safe, reliable energy to communities across the state. Some of the top financial service providers used by Arizonans are **BMO**, **City National Bank**, and **Sun Life U.S.** Arizona’s principal commercial and private real estate companies – **Brookfield Properties**, **Colliers International**, and **Avison Young** – all have roots in Canada.



Arizona

imports \$1.1 billion in goods from Canada annually



Top Arizona goods imports from Canada

Nickel & nickel articles.....	\$59 million
Plastics & plastic articles.....	\$59 million
Zinc & zinc articles.....	\$58 million
Electric motors & generators.....	\$49 million
Soaps, candles & waxes.....	\$44 million
Inorganic chemicals.....	\$43 million
Explosives & pyrotechnics.....	\$40 million
Hoists, derricks & lifting equipment.....	\$38 million
Agricultural machinery.....	\$32 million
Aluminum & aluminum articles.....	\$30 million

March 2024

Sources: All figures are in U.S. dollars. Unless otherwise specified, all figures are based on 2023 data. **U.S. Census Bureau:** goods trade, Canada’s export ranking (2/2024 release). **Trade Partnership:** 2022 services trade (2/2024 release). **Dun & Bradstreet:** Canadian-owned businesses operating in the U.S. (12/2023 release). Figures may not add up due to rounding. Produced by the Embassy of Canada in Washington, D.C.

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