# **CONNECTICUT & CANADA** An integrated economy



### **Fueling clean energy**

Headquartered in Danbury, **FuelCell Energy** is a global leader in manufacturing stationary fuel cell energy platforms for decarbonizing power and producing hydrogen. FuelCell first established a Canadian presence in Alberta in 2012 and has steadily increased its footprint there over the years. Attracted to the region's friendly business environment and deep talent pool, the company is set to launch a \$45 million expansion at its Calgary location to meet growing demand for cutting-edge hydrogen production – helping to fuel a fast-growing North American hydrogen economy.

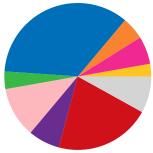
CANADA OUNITED STATES

Photo: FuelCell Energy



169 Canadian-owned companies employ **6,200 workers** in Connecticut

## Connecticut exports \$2.1 billion in goods to Canada annually



#### Goods exports by industry

Agriculture (3%)
Chemicals (6%)
Energy (5%)
Equipment & machinery (35%)
Forest products (4%)
Minerals & metals (11%)
Plastics & rubbers (7%)
Transportation (21%)
Other (8%)



Canada is the **#2 export market** for Connecticut

## Connecticut exports \$934 million in services to Canada, including

| Business services                            | \$298 million |
|--|---------------|
| Financial services                           | \$230 million |
| Charges for the use of intellectual property | \$131 million |
| Travel (including for education)             | \$118 million |
| Insurance services                           | \$98 million  |

### Top Connecticut goods exports to Canada

| Aircraft & parts                         | . \$399 million |
|--|-----------------|
| Plastics & plastic articles              | . \$142 million |
| Optical, medical & precision instruments | \$97 million    |
| Compressors & pumps                      | \$59 million    |
| Crude petroleum                          | \$55 million    |
| Engines & turbines                       | \$53 million    |
| Firearms & ammunition                    | \$51 million    |
| Electric motors & generators             | \$46 million    |
| Paper & paperboard                       | \$40 million    |
| Iron & steel tubes, pipes & sheets       | \$36 million    |



Brookfield office staff. Photo: Greenfield Global

### Canadian company expands in Connecticut

Toronto-based **Greenfield Global** is a leader in the production and manufacture of specialty alcohols and high purity solvents. Operating under the **Pharmco** brand, this Canadian company is helping to power advancements in the bioprocessing, gene therapy, and medical device industries by supplying high-quality, reliable pharmaceutical raw materials. Backed by Connecticut's skilled workforce and favorable location for global distribution, the company recently upgraded its bioprocessing wing in Brookfield, growing its specialized team to over 100 employees.



#### Canada invests in Connecticut

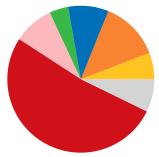
Trade with Canada supports **92,300 employees in Connecticut** in addition to the **6,200 employees** at Canadian-owned businesses across the state. In addition, Connecticut exports \$3.0 billion in goods and services to Canada.

Canadian-owned companies, including **Thomson Reuters**, **Odyssey Group**, **TD Bank NA** and **FirstLight Power**, are major contributors to Connecticut's economy. They employ residents in every sector and contribute to the local economy with salary dollars, paying local taxes, and the purchase of goods and services in their supply chain.

## Connecticut

## imports **\$5.9** billion

#### in goods from Canada annually



#### Goods imports by industry

- Agriculture (6%)
- Energy (13%)
- Equipment & machinery (9%)
- Forest products (4%)
   Minerals & metals (9%)
- Transportation (52%)
- Other (7%)

#### Top Connecticut goods imports from Canada

| Aircraft & parts                             | \$3.0 billion |
|--|---------------|
| Fuel oil                                     | \$684 million |
| Aluminum & aluminum articles                 | \$190 million |
| Engines & turbines                           | \$181 million |
| Copper & copper articles                     | \$126 million |
| Iron & steel alloys & semi-finished products | \$116 million |
| Wood & semi-finished wood products           | \$92 million  |
| Plastics & plastic articles                  | \$89 million  |
| Optical, medical & precision instruments     | \$83 million  |
| Paper & paperboard                           | \$75 million  |
|  |               |

#### March 2024

Sources: All figures are in U.S. dollars. Unless otherwise specified, all figures are based on 2023 data. **U.S. Census Bureau:** goods trade, Canada's export ranking (2/2024 release). **Trade Partnership:** 2022 services trade (2/2024 release). **Dun & Bradstreet:** Canadian-owned businesses operating in the U.S. (12/2023 release). **Business Roundtable**: state jobs from Canada-U.S. trade (2018, 10/2020 release). Figures may not add up due to rounding. Produced by the Embassy of Canada in Washington, D.C.





466 LEXINGTON AVENUE, 20<sup>™</sup> FLOOR, NEW YORK, NY 10017



#### **Tom Clark** Consul General cngnygr@international.gc.ca (212) 596-1628



