CONNECTICUT & CANADA An integrated economy



Fueling clean energy

Headquartered in Danbury, **FuelCell Energy** is a global leader in manufacturing stationary fuel cell energy platforms for decarbonizing power and producing hydrogen. FuelCell first established a Canadian presence in Alberta in 2012 and has steadily increased its footprint there over the years. Attracted to the region's friendly business environment and deep talent pool, the company is set to launch a \$45 million expansion at its Calgary location to meet growing demand for cutting-edge hydrogen production – helping to fuel a fast-growing North American hydrogen economy.

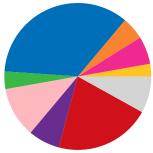
CANADA OUNITED STATES

Photo: FuelCell Energy



169 Canadian-owned companies employ **6,200 workers** in Connecticut

Connecticut exports \$2.1 billion in goods to Canada annually



Goods exports by industry

Agriculture (3%)
Chemicals (6%)
Energy (5%)
Equipment & machinery (35%)
Forest products (4%)
Minerals & metals (11%)
Plastics & rubbers (7%)
Transportation (21%)
Other (8%)



Canada is the **#2 export market** for Connecticut

Connecticut exports \$934 million in services to Canada, including

Business services	\$298 million
Financial services	\$230 million
Charges for the use of intellectual property	\$131 million
Travel (including for education)	\$118 million
Insurance services	\$98 million

Top Connecticut goods exports to Canada

Aircraft & parts	. \$399 million
Plastics & plastic articles	. \$142 million
Optical, medical & precision instruments	\$97 million
Compressors & pumps	\$59 million
Crude petroleum	\$55 million
Engines & turbines	\$53 million
Firearms & ammunition	\$51 million
Electric motors & generators	\$46 million
Paper & paperboard	\$40 million
Iron & steel tubes, pipes & sheets	\$36 million



Brookfield office staff. Photo: Greenfield Global

Canadian company expands in Connecticut

Toronto-based **Greenfield Global** is a leader in the production and manufacture of specialty alcohols and high purity solvents. Operating under the **Pharmco** brand, this Canadian company is helping to power advancements in the bioprocessing, gene therapy, and medical device industries by supplying high-quality, reliable pharmaceutical raw materials. Backed by Connecticut's skilled workforce and favorable location for global distribution, the company recently upgraded its bioprocessing wing in Brookfield, growing its specialized team to over 100 employees.



Canada invests in Connecticut

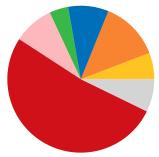
Trade with Canada supports **92,300 employees in Connecticut** in addition to the **6,200 employees** at Canadian-owned businesses across the state. In addition, Connecticut exports \$3.0 billion in goods and services to Canada.

Canadian-owned companies, including **Thomson Reuters**, **Odyssey Group**, **TD Bank NA** and **FirstLight Power**, are major contributors to Connecticut's economy. They employ residents in every sector and contribute to the local economy with salary dollars, paying local taxes, and the purchase of goods and services in their supply chain.

Connecticut

imports **\$5.9** billion

in goods from Canada annually



Goods imports by industry

- Agriculture (6%)
- Energy (13%)
- Equipment & machinery (9%)
- Forest products (4%)
 Minerals & metals (9%)
- Transportation (52%)
- Other (7%)

Top Connecticut goods imports from Canada

Aircraft & parts	\$3.0 billion
Fuel oil	\$684 million
Aluminum & aluminum articles	\$190 million
Engines & turbines	\$181 million
Copper & copper articles	\$126 million
Iron & steel alloys & semi-finished products	\$116 million
Wood & semi-finished wood products	\$92 million
Plastics & plastic articles	\$89 million
Optical, medical & precision instruments	\$83 million
Paper & paperboard	\$75 million

March 2024

Sources: All figures are in U.S. dollars. Unless otherwise specified, all figures are based on 2023 data. **U.S. Census Bureau:** goods trade, Canada's export ranking (2/2024 release). **Trade Partnership:** 2022 services trade (2/2024 release). **Dun & Bradstreet:** Canadian-owned businesses operating in the U.S. (12/2023 release). **Business Roundtable**: state jobs from Canada-U.S. trade (2018, 10/2020 release). Figures may not add up due to rounding. Produced by the Embassy of Canada in Washington, D.C.





466 LEXINGTON AVENUE, 20[™] FLOOR, NEW YORK, NY 10017



Tom Clark Consul General cngnygr@international.gc.ca (212) 596-1628



