

# MISSISSIPPI & CANADA

## An integrated economy



### Increasing food production sustainably

**Loveland Agri Products**, a subsidiary of Canadian-based **Nutrien Ag Solutions**, has acquired a prominent soybean breeding program from BASF. The acquisition includes two breeding sites, with one site in Leland and the other one in Arkansas. Once developed, the products will be sold in key Nutrien locations in the Southern United States. Nutrien Ag Solutions is the retail division of **Nutrien Ltd.**, a Saskatchewan-based fertilizer company with 1,500 retail stores and more than 23,100 employees worldwide. The company plays a critical role in helping growers increase food production. The company operates 21 locations across Mississippi, where its holdings include a state-of-the-art fertilizer blending facility in Guntown and a 198-acre research farm in Winterville. Nutrien Ag Solutions will be better able to serve the unique needs of growers in the south by adding soybeans to their rice and cotton programs. Southern growers will be able to access soybean varieties that have been tailored specifically for their unique needs. This acquisition and expansion into soybean breeding marks a strategic move towards enhancing agricultural productivity and driving growth and prosperity for customers through expanded seed variety options.



73 Canadian-owned companies employ **4,350 workers** in Mississippi

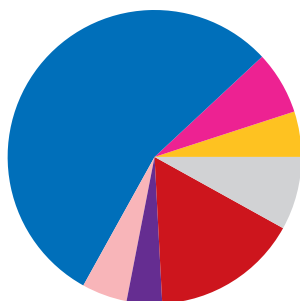


Canada is the **#1 export market** for Mississippi

Mississippi exports **\$2.2 billion** in goods to Canada annually

### Mississippi exports \$171 million in services to Canada, including

Travel (including for education).....	\$93 million
Financial services.....	\$28 million
Business services.....	\$20 million
Charges for the use of intellectual property.....	\$15 million
Maintenance & repair services.....	\$8 million



#### Goods exports by industry

- Agriculture (5%)
- Chemicals (7%)
- Equipment & machinery (55%)
- Minerals & metals (5%)
- Plastics & rubbers (4%)
- Transportation (16%)
- Other (8%)

### Top Mississippi goods exports to Canada

<span style="color: blue;">■</span> Optical, medical & precision instruments.....	\$251 million
<span style="color: red;">■</span> Automobiles.....	\$224 million
<span style="color: blue;">■</span> Telephones & AV recording equipment.....	\$180 million
<span style="color: red;">■</span> Trucks.....	\$98 million
<span style="color: purple;">■</span> Plastics & plastic articles.....	\$88 million
<span style="color: blue;">■</span> Heating, cooling & refrigeration equipment...	\$71 million
<span style="color: blue;">■</span> Electric motors & generators.....	\$62 million
<span style="color: orange;">■</span> Fuel oil.....	\$45 million
<span style="color: pink;">■</span> Fertilizers.....	\$44 million
<span style="color: gray;">■</span> Furniture & bedding.....	\$34 million



Photo: Tolko

## Tolko expands Ackerman mill

**Tolko Industries (U.S.) Ltd.** has embarked on a \$150 million capital investment in the STP lumber mill in Ackerman. Under the banner of **Southeastern Timber Products LLC**, the project is a joint venture with **STP Holdings, LLC**, a family-owned and operated manufacturer of southern yellow pine dimension, timber, and decking products for the treating, homebuilding, and repair and remodel sectors. This is the next step in an expansion project that will double the mill's annual capacity. "This investment is tremendous news for Choctaw County and Mississippi," says Governor Tate Reeves. "It further expands the economic strength of this community and solidifies our state as a timber source for the world."



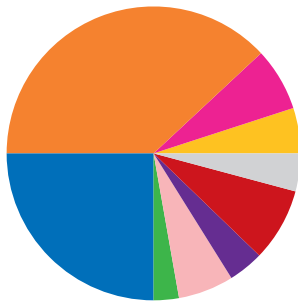
Photo: CN

## Investment in rail infrastructure

As part of its strategic investments to support growing demand and enable supply chains, **Canadian National Railway Company (CN)** is investing \$50 million across Mississippi in the replacement of rail and ties, as well as maintenance of bridges, level crossings, culverts, signal systems and other track infrastructure. With this investment, CN, which employs over 400 people in Mississippi, will have contributed more than \$350 million to its Magnolia State rail network in the last six years. These investments will encourage rail use for long haul needs, reducing supply chain greenhouse gas emissions for its customers.

## Mississippi

**imports \$1.9 billion**  
in goods from Canada annually



**Goods imports by industry**

Agriculture (5%)
Chemicals (7%)
Energy (38%)
Equipment & machinery (25%)
Forest products (3%)
Minerals & metals (6%)
Plastics & rubbers (4%)
Transportation (8%)
Other (4%)

## Top Mississippi goods imports from Canada

Petroleum coke & bitumen.....	\$592 million
Crude petroleum.....	\$130 million
Pharmaceutical products.....	\$79 million
Engines & turbines.....	\$79 million
Plastics & plastic articles.....	\$64 million
Agricultural machinery.....	\$57 million
Motor vehicle parts.....	\$55 million
Pasta, breads & cereal preparations.....	\$55 million
Compressors & pumps.....	\$43 million
Aircraft & parts.....	\$33 million

March 2024

Sources: All figures are in U.S. dollars. Unless otherwise specified, all figures are based on 2023 data. **U.S. Census Bureau:** goods trade, Canada's export ranking (2/2024 release). **Trade Partnership:** 2022 services trade (2/2024 release). **Dun & Bradstreet:** Canadian-owned businesses operating in the U.S. (12/2023 release). Figures may not add up due to rounding. Produced by the Embassy of Canada in Washington, D.C.

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