NEVADA & CANADA An integrated economy



Canada contributes to Nevada's prosperity

Canada is the largest foreign direct investor and employer in Nevada, with nearly 160 Canadian-owned businesses providing jobs for 17,400 Nevadans.

Major carriers like **Air Canada**, **WestJet** and newest addition, **Porter Airlines** help bring Canadians to town on direct flights from 11 Canadian cities. Canadians make up the largest group of international tourists, with 1.7 million Canadians flocking to the Silver State and spending \$1.4 billion annually. Thanks to the weather, affordable housing, and growing economy, many stay on as seasonal or full-time residents.

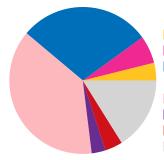
From icons like **Cirque du Soleil**, **Drake**, **Shania Twain**, **The Weeknd** and **Celine Dion** drawing in crowds on The Strip, to the Canadian hockey stars who play for the Stanley Cup-winning **Vegas Golden Knights**, Canadians are an intrinsic part of Nevada's vibrant sports and entertainment industry.



156 Canadian-owned companies employ **17,400 workers** in Nevada

Nevada

exports \$1.9 billion in goods to Canada annually



Goods exports by industry

- Agriculture (4%)
 Chemicals (6%)
 Equipment & machinery
- (29%) Minerals & metals (38%)
- Plastics & rubbers (3%)
- Transportation (4%)
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- Other (16%)



Canada is the **#1 export market** for Nevada

Nevada exports \$646 million in services to Canada. including

Travel (including for education)	\$403 million
Business services	\$84 million
Financial services	\$46 million
Charges for the use of intellectual property.	\$45 million
Transport	\$33 million

Top Nevada goods exports to Canada

Ores, slag & ash	. \$387 million
Pearls, gems, precious metals & jewelry	. \$260 million
Toys, games, sporting & recreation equipme	nt\$221 million
Paints, pigments, varnishes, dyestuffs & inks	\$47 million
Plastics & plastic articles	
Telephones & AV recording equipment	\$45 million
Optical, medical & precision instruments	\$31 million
Iron & steel tubes, pipes & sheets	\$30 million
Inorganic chemicals	\$29 million
Pasta, breads & cereal preparations	\$27 million



Photo: James Marvin Phelps

The LED lighting for the exterior of the Sphere, Vegas's brand-new state-of-the-art concert venue that also serves as a living, breathing billboard, was designed and installed by **SACO Technologies**. Visitors and residents of Las Vegas can meet all their shopping needs at the Grand Canal Shoppes, Fashion Show Mall, and Meadows Mall - all developed and managed by **Brookfield Properties**.

Montreal headquartered **CAE** chose Nevada as the home base of its first-ever West Coast business aviation training center, offering full-flight simulators for aircraft manufactured by **Bombardier**, **Embraer**, and **Gulfstream**.

Mining is Nevada's second largest industry, and dozens of Canadian companies like **Barrick Gold**, **Cortez Gold**, and **Turquoise Ridge** are pioneering the state's sustainable mining efforts while employing over 7,000 Nevadans. **AtkinsRéalis**, **Echologics**, and the **Nevada Geothermal Power Co.** are regularly developing clean tech solutions for water and energy conservation in the Silver State.

Nevada

imports \$1.5 billion in goods from Canada annually



Goods imports by industry

- Agriculture (9%)
- Chemicals (6%)
- Energy (14%)
- Equipment & machinery (19%)
- Forest products (7%)
- Minerals & metals (20%)
- Plastics & rubbers (8%)Transportation (5%)
- Other (12%)

Top Nevada goods imports from Canada

Pearls, gems, precious metals & jewelry	\$232 million
Electricity	\$152 million
Furniture & bedding	\$96 million
Plastics & plastic articles	\$92 million
Inorganic chemicals	\$42 million
Electric motors & generators	\$42 million
Wood & semi-finished wood products	\$35 million
Natural gas & other gases	\$34 million
Paper & paperboard	\$32 million
Pasta, breads & cereal preparations	\$27 million

March 2024

Sources: All figures are in U.S. dollars. Unless otherwise specified, all figures are based on 2023 data. **U.S. Census Bureau:** goods trade, Canada's export ranking (2/2024 release). **Trade Partnership:** 2022 services trade (2/2024 release). **Dun & Bradstreet:** Canadian-owned businesses operating in the U.S. (12/2023 release). **Business Roundtable**: state jobs from Canada-U.S. trade (2018, 10/2020 release). Figures may not add up due to rounding. Produced by the Embassy of Canada in Washington, D.C.





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